

SCHEDULE LSM-1
STRANDED COST CHARGE

UNITIL ENERGY SYSTEMS, INC.
CALCULATION OF THE STRANDED COST CHARGE
Effective August 1, 2009

Uniform per kWh Charge

1. (Over)/under Recovery - Beginning Balance August 1, 2009	\$500,816	Page 3 of 9
2. Estimated Total Costs (August 2009 - July 2010)	\$5,551,907	Page 3 of 9
3. Estimated Interest (August 2009 - July 2010)	<u>\$19,348</u>	Page 3 of 9
4. Costs to be Recovered (L.1 + L.2 + L.3)	\$6,072,071	
5. Estimated Calendar Month Deliveries in kWh (August 2009 - July 2010) (1)	<u>1,226,188,039</u>	
6. Stranded Cost Charge (\$/kWh) (L.4 / L.5)	\$0.00495	

Development of Class Stranded Cost Charge

Class D, D - Controlled Off Peak Water Heating, G2 - kWh meter,
 G2 - Quick Recovery Water Heating, G2 - Space Heating,
G2 Controlled Off Peak Water Heating, OL

7. Stranded Cost Charge (\$/kWh) (L.6)	\$0.00495
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Class G2 (2)

8. Estimated G2 Demand Revenue	\$1,154,808
9. Estimated G2 Deliveries in kW	<u>1,331,020</u>
10. Stranded Cost Charge (\$/kW) (L. 8 / L. 9)	\$0.87

11. G2 Energy Revenue	\$586,932
12. Estimated G2 Calendar Month Deliveries in kWh (1)	<u>351,866,806</u>
13. Stranded Cost Charge (\$/kWh) (L.11 / L.12)	\$0.00167

Class G1 (2)

14. Estimated G1 Demand Revenue	\$1,259,482
15. Estimated G1 Deliveries in kVA	<u>1,013,341</u>
16. Stranded Cost Charge (\$/kVA) (L. 14 / L. 15)	\$1.24

17. G1 Energy Revenue	\$534,552
18. Estimated G1 Calendar Month Deliveries in kWh (1)	<u>362,431,082</u>
19. Stranded Cost Charge (\$/kWh) (L.17 / L.18)	\$0.00147

(1) Schedule LSM-2, page 4.	Schedule LSM-2, page 4.	Schedule LSM-2, page 4.
Total Company	<u>G2 Demand</u>	<u>G1 Demand</u>
Aug 2009-Jul 2010 Billed kWh 1,225,589,792	Aug 2009-Jul 2010 Billed kWh 351,669,280	Aug 2009-Jul 2010 Billed kWh 362,197,395
- July 2009 Unbilled kWh (67,585,551)	- July 2009 Unbilled kWh (19,579,491)	- July 2009 Unbilled kWh (19,435,983)
+ July 2010 Unbilled kWh <u>68,183,798</u>	+ July 2010 Unbilled kWh <u>19,777,016</u>	+ July 2010 Unbilled kWh <u>19,669,671</u>
Calendar Month Deliveries 1,226,188,039	Calendar Month Deliveries 351,866,806	Calendar Month Deliveries 362,431,082

(2) Demand and energy calculated based on ratio of demand and energy revenue under current rates.

Calculation of Class G2 and G1 Demand and Energy Components

	Billing Units (Aug 09 - Jul 10)	Current Rates	Revenue under current rates	% of Total	Revenue at Proposed Rates
G2 kW	1,331,020	\$1.55	\$2,063,082	66%	\$1,154,808
G2 kWh	351,866,806	\$0.00298	<u>\$1,048,563</u>	<u>34%</u>	<u>\$586,932</u>
Total			\$3,111,645	100%	\$1,741,741
G1 kVA	1,013,341	\$2.25	\$2,280,018	70%	\$1,259,482
G1 kWh	362,431,082	\$0.00267	<u>\$967,691</u>	<u>30%</u>	<u>\$534,552</u>
Total			\$3,247,709	100%	\$1,794,034

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		Beginning Balance	Total Costs	Total Revenue	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-07	Recast	(\$219,752)	\$899,809	\$844,013	(\$163,956)	(\$191,854)	8.25%	31	(\$1,344)	(\$165,300)
Jun-07	Recast	(\$165,300)	\$885,074	\$929,511	(\$209,737)	(\$187,519)	8.25%	30	(\$1,272)	(\$211,009)
Jul-07	Recast	(\$211,009)	\$917,827	\$957,877	(\$251,058)	(\$231,033)	8.25%	31	(\$1,619)	(\$252,677)
Aug-07	Recast	(\$252,677)	\$987,175	\$979,308	(\$244,810)	(\$248,744)	8.25%	31	(\$1,743)	(\$246,553)
Sep-07	Recast	(\$246,553)	\$956,473	\$927,601	(\$217,680)	(\$232,117)	8.25%	30	(\$1,574)	(\$219,254)
Oct-07	Recast	(\$219,254)	\$871,574	\$791,131	(\$138,811)	(\$179,032)	8.25%	31	(\$1,254)	(\$140,065)
Nov-07	Recast	(\$140,065)	\$875,408	\$882,220	(\$146,878)	(\$143,471)	8.25%	30	(\$973)	(\$147,850)
Dec-07	Recast	(\$147,850)	\$974,384	\$980,551	(\$154,017)	(\$150,934)	8.25%	31	(\$1,058)	(\$155,075)
Jan-08	Actual	(\$155,075)	\$976,457	\$918,343	(\$96,961)	(\$126,018)	7.50%	31	(\$801)	(\$97,761)
Feb-08	Actual	(\$97,761)	\$944,294	\$855,837	(\$9,304)	(\$53,533)	7.50%	29	(\$318)	(\$9,622)
Mar-08	Actual	(\$9,622)	\$911,933	\$841,777	\$60,534	\$25,456	7.50%	31	\$162	\$60,695
Apr-08	Actual	\$60,695	<u>\$1,012,839</u>	<u>\$781,187</u>	\$292,347	\$176,521	6.00%	30	<u>\$868</u>	\$293,215
Total May-07 to Apr-08			\$11,213,246	\$10,689,354					(\$10,925)	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		Beginning Balance	Total Costs	Total Revenue	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-08	Actual	\$113,706 (1)	\$905,223	\$864,064	\$154,866	\$134,286	6.00%	31	\$682	\$155,548
Jun-08	Actual	\$155,548	\$1,012,558	\$952,071	\$216,035	\$185,792	6.00%	30	\$914	\$216,949
Jul-08	Actual	\$216,949	\$939,587	\$1,038,744	\$117,792	\$167,370	5.00%	31	\$709	\$118,501
Aug-08	Actual	\$118,501	\$869,127	\$910,998	\$76,630	\$97,565	5.00%	31	\$413	\$77,043
Sep-08	Actual	\$77,043	\$954,778	\$954,069	\$77,752	\$77,398	5.00%	30	\$317	\$78,069
Oct-08	Actual	\$78,069	\$904,341	\$862,245	\$120,165	\$99,117	5.00%	31	\$420	\$120,584
Nov-08	Actual	\$120,584	\$915,834	\$805,358	\$231,061	\$175,823	5.00%	30	\$721	\$231,781
Dec-08	Actual	\$231,781	\$915,193	\$888,706	\$258,269	\$245,025	5.00%	31	\$1,038	\$259,306
Jan-09	Actual	\$259,306	\$952,979	\$991,821	\$220,464	\$239,885	4.00%	31	\$815	\$221,279
Feb-09	Actual	\$221,279	\$934,247	\$870,419	\$285,107	\$253,193	4.00%	28	\$777	\$285,884
Mar-09	Actual	\$285,884	\$983,429	\$854,208	\$415,105	\$350,495	4.00%	31	\$1,191	\$416,296
Apr-09	Actual	\$416,296	\$908,228	\$791,005	\$533,519	\$474,907	3.25%	30	\$1,269	\$534,787
May-09	Estimate	\$534,787	\$941,510	\$882,813	\$593,484	\$564,136	3.25%	31	\$1,557	\$595,041
Jun-09	Estimate	\$595,041	\$918,233	\$909,714	\$603,561	\$599,301	3.25%	30	\$1,601	\$605,161
Jul-09	Estimate	\$605,161	\$918,233	\$1,024,103	\$499,291	\$552,226	3.25%	31	\$1,524	\$500,816
Total May-08 to Jul-09			\$13,973,501	\$13,600,339					\$13,947	

(1) Includes the ending balance of (\$179,508.82) for the Transition Service Balance.

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		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		Beginning Balance	Total Costs	Total Revenue	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
Aug-09	Estimate	\$500,816	\$918,233	\$556,738	\$862,311	\$681,563	3.25%	31	\$1,881	\$864,192
Sep-09	Estimate	\$864,192	\$622,566	\$513,379	\$973,379	\$918,786	3.25%	30	\$2,454	\$975,833
Oct-09	Estimate	\$975,833	\$398,233	\$489,584	\$884,483	\$930,158	3.25%	31	\$2,567	\$887,051
Nov-09	Estimate	\$887,051	\$398,233	\$461,990	\$823,294	\$855,172	3.25%	30	\$2,284	\$825,578
Dec-09	Estimate	\$825,578	\$421,510	\$510,277	\$736,812	\$781,195	3.25%	31	\$2,156	\$738,968
Jan-10	Estimate	\$738,968	\$421,510	\$534,038	\$626,440	\$682,704	3.25%	31	\$1,884	\$628,324
Feb-10	Estimate	\$628,324	\$421,510	\$496,501	\$553,334	\$590,829	3.25%	28	\$1,473	\$554,807
Mar-10	Estimate	\$554,807	\$398,233	\$485,914	\$467,126	\$510,966	3.25%	31	\$1,410	\$468,536
Apr-10	Estimate	\$468,536	\$398,233	\$439,455	\$427,314	\$447,925	3.25%	30	\$1,197	\$428,511
May-10	Estimate	\$428,511	\$398,233	\$495,654	\$331,090	\$379,801	3.25%	31	\$1,048	\$332,138
Jun-10	Estimate	\$332,138	\$377,706	\$510,182	\$199,663	\$265,901	3.25%	30	\$710	\$200,373
Jul-10	Estimate	\$200,373	<u>\$377,706</u>	<u>\$575,040</u>	\$3,039	\$101,706	3.25%	31	<u>\$281</u>	\$3,320
Total Aug-09 to Jul-10			\$5,551,907	\$6,068,751					\$19,348	

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		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
		Total Billed kWh - all classes except G2 demand and G1 (1)	Unbilled Factor (2)	Unbilled kWh (a * b)	Effective SCC	Unbilled SCC Revenue (c * d)	Total Billed kWh - G2 demand (1)	Unbilled Factor (2)	Unbilled kWh (f * g)	Effective SCC	Unbilled SCC Revenue (h * i)	Total Billed kWh - G1 (1)	Unbilled Factor (2)	Unbilled kWh (k * l)	Effective SCC	Unbilled SCC Revenue (m * n)	Reversal of prior month unbilled (prior month, e + j + o)	Total Billed SCC Revenue (1)	Total Revenue (e + j + o + p + q)
May-07	Recast	35,240,444	56.69%	19,978,565	\$0.00850	\$169,818	26,147,539	57.44%	15,019,968	\$0.00273	\$41,005	30,358,616	56.36%	17,108,968	\$0.00238	\$40,719	(\$253,898)	\$846,369	\$844,013
Jun-07	Recast	40,276,871	57.90%	23,321,363	\$0.00850	\$198,232	30,493,527	56.31%	17,169,616	\$0.00273	\$46,873	33,668,547	51.67%	17,395,416	\$0.00238	\$41,401	(\$251,542)	\$894,547	\$929,511
Jul-07	Recast	44,167,709	57.66%	25,466,919	\$0.00850	\$216,469	31,857,044	55.26%	17,602,877	\$0.00273	\$48,056	33,959,551	50.46%	17,134,539	\$0.00238	\$40,780	(\$286,506)	\$939,077	\$957,877
Aug-07	Recast	47,815,245	52.22%	24,970,354	\$0.00850	\$212,248	33,339,605	53.31%	17,774,005	\$0.00273	\$48,523	34,434,785	56.25%	19,369,566	\$0.00238	\$46,100	(\$305,305)	\$977,742	\$979,308
Sep-07	Recast	45,586,837	48.23%	21,985,618	\$0.00850	\$186,878	32,906,913	49.21%	16,194,498	\$0.00273	\$44,211	34,939,201	51.67%	18,051,920	\$0.00238	\$42,964	(\$306,871)	\$960,419	\$927,601
Oct-07	Recast	35,671,428	50.06%	17,856,731	\$0.00850	\$151,782	27,080,335	49.49%	13,400,867	\$0.00273	\$36,584	31,054,690	50.82%	15,781,892	\$0.00238	\$37,561	(\$274,052)	\$839,256	\$791,131
Nov-07	Recast	40,203,409	52.76%	21,211,662	\$0.00850	\$180,299	28,112,532	48.69%	13,687,060	\$0.00273	\$37,366	32,107,996	47.18%	15,150,046	\$0.00238	\$36,057	(\$225,927)	\$854,426	\$882,220
Dec-07	Recast	45,839,522	64.45%	29,543,834	\$0.00850	\$251,123	27,585,657	64.34%	17,748,304	\$0.00273	\$48,453	30,541,307	64.29%	19,633,697	\$0.00238	\$46,728	(\$253,722)	\$887,969	\$980,551
Jan-08	Actual	50,122,816	59.07%	29,606,393	\$0.00850	\$251,654	28,994,245	56.32%	16,329,530	\$0.00273	\$44,580	30,844,008	54.95%	16,948,273	\$0.00238	\$40,337	(\$346,304)	\$928,076	\$918,343
Feb-08	Actual	46,518,930	53.71%	24,985,387	\$0.00850	\$212,376	29,062,870	54.82%	15,933,646	\$0.00273	\$43,499	31,442,045	55.32%	17,394,639	\$0.00238	\$41,399	(\$336,571)	\$895,134	\$855,837
Mar-08	Actual	43,526,605	53.61%	23,333,790	\$0.00850	\$198,337	27,715,135	54.16%	15,009,232	\$0.00273	\$40,975	29,579,987	54.39%	16,089,827	\$0.00238	\$38,294	(\$297,274)	\$861,445	\$841,777
Apr-08	Actual	39,447,528	46.86%	18,486,568	\$0.00850	\$157,136	26,689,780	51.63%	13,779,993	\$0.00273	\$37,619	30,107,711	53.56%	16,125,865	\$0.00238	\$38,380	(\$277,606)	\$825,659	\$781,187
Total May-07 to Apr-08		514,417,344		280,747,184		\$2,386,351	349,985,179		189,649,594		\$517,743	383,038,443		206,184,649		\$490,719	(\$3,415,577)	\$10,710,117	\$10,689,354

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
		Total Billed kWh - all classes except G2 demand and G1 (1)	Unbilled Factor (2)	Unbilled kWh (a * b)	Effective SCC	Unbilled SCC Revenue (c * d)	Total Billed kWh - G2 demand (1)	Unbilled Factor (2)	Unbilled kWh (f * g)	Effective SCC	Unbilled SCC Revenue (h * i)	Total Billed kWh - G1 (1)	Unbilled Factor (2)	Unbilled kWh (k * l)	Effective SCC	Unbilled SCC Revenue (m * n)	Reversal of prior month unbilled (prior month, e + j + o)	Total Billed SCC Revenue (1)	Total Revenue (e + j + o + p + q)
May-08	Actual	35,704,840	57.79%	20,633,356	\$0.00882	\$181,986	26,522,658	60.00%	15,913,765	\$0.00298	\$47,423	30,286,522	60.39%	18,290,187	\$0.00267	\$48,835	(\$218,467)(3)	\$804,286	\$864,064
Jun-08	Actual	38,229,537	64.06%	24,488,014	\$0.00882	\$215,984	29,075,414	64.74%	18,823,364	\$0.00298	\$56,094	32,423,587	63.79%	20,682,000	\$0.00267	\$55,221	(\$278,244)	\$903,016	\$952,071
Jul-08	Actual	46,138,969	63.51%	29,304,563	\$0.00882	\$258,466	32,753,708	61.92%	20,280,697	\$0.00298	\$60,436	34,018,778	58.68%	19,960,656	\$0.00267	\$53,295	(\$327,299)	\$993,845	\$1,038,744
Aug-08	Actual	46,631,314	48.18%	22,469,159	\$0.00882	\$198,178	32,716,290	50.07%	16,380,280	\$0.00298	\$48,813	33,381,894	54.18%	18,085,549	\$0.00267	\$48,288	(\$372,198)	\$987,916	\$910,998
Sep-08	Actual	42,383,294	53.87%	22,832,002	\$0.00882	\$201,378	31,815,713	54.44%	17,319,163	\$0.00298	\$51,611	32,950,781	58.21%	19,179,279	\$0.00267	\$51,209	(\$295,280)	\$945,151	\$954,066
Oct-08	Actual	37,217,888	64.28%	23,924,026	\$0.00882	\$211,010	27,859,666	60.32%	16,805,377	\$0.00298	\$50,080	30,881,864	59.06%	18,238,667	\$0.00267	\$48,697	(\$304,198)	\$856,656	\$862,245
Nov-08	Actual	37,388,323	59.15%	22,115,418	\$0.00882	\$195,058	27,678,060	54.15%	14,987,701	\$0.00298	\$44,663	28,828,771	52.33%	15,085,159	\$0.00267	\$40,727	(\$309,787)	\$835,147	\$805,358
Dec-08	Actual	43,549,176	55.25%	24,059,120	\$0.00882	\$212,201	24,991,339	53.95%	13,481,872	\$0.00298	\$40,176	27,413,069	53.28%	14,606,297	\$0.00267	\$38,999	(\$279,999)	\$877,328	\$888,706
Jan-09	Actual	52,386,602	50.11%	26,250,103	\$0.00882	\$231,526	29,708,493	48.51%	14,412,074	\$0.00298	\$42,948	28,641,717	47.58%	13,626,354	\$0.00267	\$36,382	(\$291,376)	\$972,341	\$991,821
Feb-09	Actual	46,395,807	47.68%	22,122,617	\$0.00882	\$195,121	27,733,726	49.43%	13,708,152	\$0.00298	\$40,850	28,080,876	50.36%	14,142,356	\$0.00267	\$37,760	(\$310,856)	\$907,543	\$870,419
Mar-09	Actual	41,397,110	52.20%	21,608,849	\$0.00882	\$190,590	26,366,752	54.91%	14,479,279	\$0.00298	\$43,148	26,951,031	56.25%	15,159,955	\$0.00267	\$40,477	(\$273,732)	\$853,725	\$854,208
Apr-09	Actual	39,163,817	44.63%	17,479,741	\$0.00882	\$154,171	26,661,707	48.00%	12,796,505	\$0.00298	\$38,134	27,926,042	48.64%	13,582,705	\$0.00267	\$36,266	(\$274,215)	\$836,650	\$791,005
May-09	Estimate	36,217,523	57.79%	20,929,629	\$0.00882	\$184,599	26,686,887	60.00%	16,012,303	\$0.00298	\$47,717	29,302,342	60.39%	17,695,836	\$0.00267	\$47,248	(\$228,571)	\$831,820	\$882,813
Jun-09	Estimate	36,502,614	64.06%	23,381,829	\$0.00882	\$206,228	27,659,422	64.74%	17,906,654	\$0.00298	\$53,362	31,219,312	63.79%	19,913,830	\$0.00267	\$53,170	(\$279,564)	\$876,518	\$909,714
Jul-09	Estimate	44,993,952	63.51%	28,577,320	\$0.00882	\$252,052	31,621,247	61.92%	19,579,491	\$0.00298	\$58,347	33,124,583	58.68%	19,435,983	\$0.00267	\$51,894	(\$312,759)	\$974,570	\$1,024,103
Total May-08 to Jul-09		624,300,767		350,175,746		\$3,088,550	429,851,082		242,886,678		\$723,802	455,431,168		257,684,812		\$688,018	(\$4,356,545)	\$13,456,512	\$13,600,339

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
		Total Billed kWh - all classes except G2 demand and G1	Unbilled Factor	Unbilled kWh (a * b)	Proposed SCC	Unbilled SCC Revenue (c * d)	Total Billed kWh - G2 demand	Unbilled Factor	Unbilled kWh (f * g)	Proposed SCC	Unbilled SCC Revenue (h * i)	Total Billed kWh - G1	Unbilled Factor	Unbilled kWh (k * l)	Proposed SCC	Unbilled SCC Revenue (m * n)	Reversal of prior month unbilled (prior month, e + j + o)	Total Billed SCC Revenue	Total Revenue (e + j + o + p + q)
Aug-09	Estimate	51,773,171	48.18%	24,946,748	\$0.00495	\$123,486	34,977,713	50.07%	17,512,521	\$0.00167	\$29,246	33,155,135	54.18%	17,962,696	\$0.00147	\$26,405	(\$362,293)	\$739,894	\$556,738
Sep-09	Estimate	42,254,502	53.87%	22,762,621	\$0.00495	\$112,675	31,134,626	54.44%	16,948,407	\$0.00167	\$28,304	32,337,090	58.21%	18,822,076	\$0.00147	\$27,668	(\$179,137)	\$523,869	\$513,379
Oct-09	Estimate	37,977,422	64.28%	24,412,262	\$0.00495	\$120,841	27,797,315	60.32%	16,767,767	\$0.00167	\$28,002	30,951,216	59.06%	18,279,626	\$0.00147	\$26,871	(\$168,647)	\$482,517	\$489,584
Nov-09	Estimate	38,921,542	59.15%	23,022,326	\$0.00495	\$113,961	28,439,343	54.15%	15,399,937	\$0.00167	\$25,718	28,841,244	52.33%	15,091,686	\$0.00147	\$22,185	(\$175,714)	\$475,841	\$461,990
Dec-09	Estimate	44,462,288	55.25%	24,563,577	\$0.00495	\$121,590	28,947,468	53.95%	15,616,052	\$0.00167	\$26,079	28,096,624	53.28%	14,970,510	\$0.00147	\$22,007	(\$161,863)	\$502,465	\$510,277
Jan-10	Estimate	50,272,711	50.11%	25,190,865	\$0.00495	\$124,695	30,151,733	48.51%	14,627,097	\$0.00167	\$24,427	29,189,443	47.58%	13,886,936	\$0.00147	\$20,414	(\$169,675)	\$534,177	\$534,038
Feb-10	Estimate	46,444,496	47.68%	22,145,833	\$0.00495	\$109,622	28,996,616	49.43%	14,332,370	\$0.00167	\$23,935	28,761,216	50.36%	14,484,996	\$0.00147	\$21,293	(\$169,536)	\$511,187	\$496,501
Mar-10	Estimate	42,170,092	52.20%	22,012,337	\$0.00495	\$108,961	27,651,775	54.91%	15,184,948	\$0.00167	\$25,359	27,354,755	56.25%	15,387,050	\$0.00147	\$22,619	(\$154,850)	\$483,825	\$485,914
Apr-10	Estimate	39,068,630	44.63%	17,437,257	\$0.00495	\$86,314	26,737,174	48.00%	12,832,725	\$0.00167	\$21,431	28,506,372	48.64%	13,864,967	\$0.00147	\$20,382	(\$156,939)	\$468,267	\$439,455
May-10	Estimate	36,421,834	57.79%	21,047,697	\$0.00495	\$104,186	26,956,568	60.00%	16,174,113	\$0.00167	\$27,011	29,802,717	60.39%	17,998,014	\$0.00147	\$26,457	(\$128,127)	\$466,127	\$495,654
Jun-10	Estimate	36,708,371	64.06%	23,513,627	\$0.00495	\$116,392	27,938,696	64.74%	18,087,456	\$0.00167	\$30,206	31,678,727	63.79%	20,206,877	\$0.00147	\$29,704	(\$157,654)	\$491,533	\$510,182
Jul-10	Estimate	45,248,057	63.51%	28,738,712	\$0.00495	\$142,257	31,940,255	61.92%	19,777,016	\$0.00167	\$33,028	33,522,855	58.68%	19,669,671	\$0.00147	\$28,914	(\$176,303)	\$547,144	\$575,040
Total Aug-09 to Jul-10		511,723,117		279,793,862		\$1,384,980	351,669,280		193,260,410		\$322,745	362,197,395		200,625,103		\$294,919	(\$2,160,738)	\$6,226,845	\$6,068,751

(1) Actual Per billing system.

(2) Detail of Unbilled Factors shown on page 5.

(3) Includes \$14,668.07 related to the reversal of prior month (i.e. April 2008) unbilled revenue for the Transition Service Balance charge.

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Detail of Unbilled Factors for Residential and Outdoor Lighting Classes for use in all classes except G2 demand and G1 (column b, Page 4)

Detail of Unbilled Factors for Regular General Class for use in G2 demand class (column g, Page 4)

Detail of Unbilled Factors for Large General Class for use in G1 class (column i, Page 4)

	Billed kWh	Direct Estimate of Unbilled kWh	Unbilled kWh / Billed kWh
May-07	34,780,956	19,718,071	56.69%
Jun-07	39,911,205	23,109,633	57.90%
Jul-07	43,739,119	25,219,796	57.66%
Aug-07	47,339,504	24,721,910	52.22%
Sep-07	45,116,021	21,758,553	48.23%
Oct-07	35,343,128	17,692,387	50.06%
Nov-07	39,730,650	20,962,231	52.76%
Dec-07	45,049,244	29,034,495	64.45%
Jan-08	49,137,016	29,024,103	59.07%
Feb-08	45,569,730	24,475,570	53.71%
Mar-08	42,662,331	22,870,469	53.61%
Apr-08	38,789,601	18,178,239	46.86%
May-08	35,052,944	20,256,634	57.79%
Jun-08	37,873,582	24,260,006	64.06%
Jul-08	45,698,573	29,024,851	63.51%
Aug-08	46,157,009	22,240,617	48.18%
Sep-08	41,953,419	22,600,427	53.87%
Oct-08	36,882,396	23,708,368	64.28%
Nov-08	36,970,406	21,868,217	59.15%
Dec-08	42,800,257	23,645,374	55.25%
Jan-09	51,299,574	25,705,410	50.11%
Feb-09	45,344,176	21,621,174	47.68%
Mar-09	40,533,050	21,157,818	52.20%
Apr-09	38,553,483	17,207,334	44.63%

	Billed kWh	Direct Estimate of Unbilled kWh	Unbilled kWh / Billed kWh
May-07	26,607,027	15,283,912	57.44%
Jun-07	30,859,193	17,375,508	56.31%
Jul-07	32,285,634	17,839,698	55.26%
Aug-07	33,815,346	18,027,632	53.31%
Sep-07	33,377,729	16,426,201	49.21%
Oct-07	27,408,635	13,563,328	49.49%
Nov-07	28,585,291	13,917,231	48.69%
Dec-07	28,375,935	18,256,760	64.34%
Jan-08	29,980,045	16,884,732	56.32%
Feb-08	30,012,070	16,454,042	54.82%
Mar-08	28,579,409	15,477,283	54.16%
Apr-08	27,347,707	14,119,682	51.63%
May-08	27,174,554	16,304,907	60.00%
Jun-08	29,431,369	19,053,809	64.74%
Jul-08	33,194,104	20,553,385	61.92%
Aug-08	33,190,595	16,617,753	50.07%
Sep-08	32,245,588	17,553,170	54.44%
Oct-08	28,195,158	17,007,751	60.32%
Nov-08	28,095,982	15,214,006	54.15%
Dec-08	25,740,258	13,885,885	53.95%
Jan-09	30,795,521	14,939,409	48.51%
Feb-09	28,785,357	14,227,949	49.43%
Mar-09	27,230,812	14,953,777	54.91%
Apr-09	27,272,041	13,089,440	48.00%

	Billed kWh	Direct Estimate of Unbilled kWh	Unbilled kWh / Billed kWh
May-07	30,358,616	17,108,968	56.36%
Jun-07	33,668,547	17,395,416	51.67%
Jul-07	33,959,551	17,134,539	50.46%
Aug-07	34,434,785	19,369,566	56.25%
Sep-07	34,939,201	18,051,920	51.67%
Oct-07	31,054,690	15,781,892	50.82%
Nov-07	32,107,996	15,150,046	47.18%
Dec-07	30,541,307	19,633,697	64.29%
Jan-08	30,844,008	16,948,273	54.95%
Feb-08	31,442,045	17,394,639	55.32%
Mar-08	29,579,987	16,089,827	54.39%
Apr-08	30,107,711	16,125,865	53.56%
May-08	30,286,522	18,290,187	60.39%
Jun-08	32,423,587	20,682,000	63.79%
Jul-08	34,018,778	19,960,656	58.68%
Aug-08	33,381,894	18,085,549	54.18%
Sep-08	32,950,781	19,179,279	58.21%
Oct-08	30,881,864	18,238,667	59.06%
Nov-08	28,828,771	15,085,159	52.33%
Dec-08	27,413,069	14,606,297	53.28%
Jan-09	28,641,717	13,626,354	47.58%
Feb-09	28,080,876	14,142,356	50.36%
Mar-09	26,951,031	15,159,955	56.25%
Apr-09	27,926,042	13,582,705	48.64%

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Unitil Energy Systems, Inc.
Reconciliation of Transition Service Balance Charge

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Non-G1 Class

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Beginning Balance	Prior Period Adjustments	Total Revenue (Page 7)	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-06 (Recast)	(\$858,983)	(\$1,568,805)	(\$196,239)	(\$2,231,549)	(\$1,545,266)	7.50%	31	(\$9,843)	(\$2,241,392)
Jun-06 (Recast)	(\$2,241,392)	\$6,318	(\$230,707)	(\$2,004,367)	(\$2,122,879)	7.50%	30	(\$13,086)	(\$2,017,453)
Jul-06 (Recast)	(\$2,017,453)	\$85,834	(\$261,758)	(\$1,669,861)	(\$1,843,657)	8.00%	31	(\$12,527)	(\$1,682,388)
Aug-06 (Recast)	(\$1,682,388)	\$168	(\$230,761)	(\$1,451,459)	(\$1,566,924)	8.00%	31	(\$10,646)	(\$1,462,106)
Sep-06 (Recast)	(\$1,462,106)	(\$253)	(\$210,371)	(\$1,251,987)	(\$1,357,046)	8.00%	30	(\$8,923)	(\$1,260,910)
Oct-06 (Recast)	(\$1,260,910)	(\$184)	(\$185,966)	(\$1,075,128)	(\$1,168,019)	8.25%	31	(\$8,184)	(\$1,083,312)
Nov-06 (Recast)	(\$1,083,312)	\$3	(\$192,305)	(\$891,005)	(\$987,158)	8.25%	30	(\$6,694)	(\$897,698)
Dec-06 (Recast)	(\$897,698)	\$0	(\$212,716)	(\$684,982)	(\$791,340)	8.25%	31	(\$5,545)	(\$690,527)
Jan-07 (Recast)	(\$690,527)	\$0	(\$235,283)	(\$455,244)	(\$572,886)	8.25%	31	(\$4,014)	(\$459,258)
Feb-07 (Recast)	(\$459,258)	\$13,821	(\$212,502)	(\$232,935)	(\$346,097)	8.25%	28	(\$2,190)	(\$235,126)
Mar-07 (Recast)	(\$235,126)	\$517	(\$217,110)	(\$17,499)	(\$126,312)	8.25%	31	(\$885)	(\$18,384)
Apr-07 (Recast)	(\$18,384)	<u>(\$0)</u>	<u>(\$183,420)</u>	\$165,036	\$73,326	8.25%	30	<u>\$497</u>	\$165,533
Total May-06 to Apr-07		(\$1,462,581)	(\$2,569,138)					(\$82,041)	

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Beginning Balance	Prior Period Adjustments	Total Revenue (Page 7)	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-07 (Recast)	\$165,533	\$0	\$6,813	\$158,721	\$162,127	8.25%	31	\$1,136	\$159,857
Jun-07 (Recast)	\$159,857	\$0	\$10,675	\$149,181	\$154,519	8.25%	30	\$1,048	\$150,229
Jul-07 (Recast)	\$150,229	(\$93)	\$11,004	\$139,132	\$144,681	8.25%	31	\$1,014	\$140,146
Aug-07 (Recast)	\$140,146	\$93	\$11,318	\$128,921	\$134,533	8.25%	31	\$943	\$129,863
Sep-07 (Recast)	\$129,863	\$1	\$10,350	\$119,514	\$124,689	8.25%	30	\$845	\$120,359
Oct-07 (Recast)	\$120,359	\$20	\$7,815	\$112,564	\$116,462	8.25%	31	\$816	\$113,380
Nov-07 (Recast)	\$113,380	\$0	\$10,072	\$103,309	\$108,345	8.25%	30	\$735	\$104,044
Dec-07 (Recast)	\$104,044	\$480	\$12,017	\$92,506	\$98,275	8.25%	31	\$689	\$93,195
Jan-08 (Recast)	\$93,195	(\$68)	\$10,883	\$82,244	\$87,719	7.50%	31	\$557	\$82,801
Feb-08 (Actual)	\$82,801	(\$399)	\$9,884	\$72,518	\$77,660	7.50%	29	\$462	\$72,980
Mar-08 (Actual)	\$72,980	\$35	\$9,612	\$63,402	\$68,191	7.50%	31	\$433	\$63,836
Apr-08 (Actual)	\$63,836	<u>(\$4)</u>	<u>\$8,412</u>	\$55,419	\$59,627	6.00%	30	<u>\$293</u>	\$55,712
Total May-07 to Apr-08		\$65	\$118,856					\$8,970	

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Non-GI Class

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Total Billed Non-GI Class kWh (1)	Unbilled Factor (2)	Unbilled kWh (a * b)	Effective TSB credit	Unbilled Revenue (c * d)	Reversal of prior month unbilled	Total Billed Revenue (1)	Total Revenue (e + f + g)
May-06 (Recast)	60,956,708	56.18%	34,247,158	(\$0.00294)	(\$100,687)	\$0	(\$95,552)	(\$196,239)
Jun-06 (Recast)	70,825,435	59.15%	41,893,487	(\$0.00294)	(\$123,167)	\$100,687	(\$208,227)	(\$230,707)
Jul-06 (Recast)	84,304,946	55.30%	46,621,760	(\$0.00294)	(\$137,068)	\$123,167	(\$247,857)	(\$261,758)
Aug-06 (Recast)	88,489,198	41.39%	36,622,569	(\$0.00294)	(\$107,670)	\$137,068	(\$260,158)	(\$230,761)
Sep-06 (Recast)	73,440,104	47.30%	34,737,359	(\$0.00294)	(\$102,128)	\$107,670	(\$215,914)	(\$210,371)
Oct-06 (Recast)	64,203,101	52.63%	33,788,015	(\$0.00294)	(\$99,337)	\$102,128	(\$188,757)	(\$185,966)
Nov-06 (Recast)	63,299,389	56.71%	35,898,368	(\$0.00294)	(\$105,541)	\$99,337	(\$186,100)	(\$192,305)
Dec-06 (Recast)	68,322,873	58.44%	39,928,014	(\$0.00294)	(\$117,388)	\$105,541	(\$200,869)	(\$212,716)
Jan-07 (Recast)	78,186,773	53.42%	41,769,353	(\$0.00294)	(\$122,802)	\$117,388	(\$229,869)	(\$235,283)
Feb-07 (Recast)	78,549,238	45.19%	35,499,744	(\$0.00294)	(\$104,369)	\$122,802	(\$230,935)	(\$212,502)
Mar-07 (Recast)	72,256,515	51.33%	37,090,285	(\$0.00294)	(\$109,045)	\$104,369	(\$212,434)	(\$217,110)
Apr-07 (Recast)	<u>68,525,648</u>	45.17%	<u>30,952,462</u>	(\$0.00294)	<u>(\$91,000)</u>	<u>\$109,045</u>	<u>(\$201,465)</u>	<u>(\$183,420)</u>
Total May-06 to Apr-07	871,359,927		449,048,574		(\$1,320,203)	\$1,229,203	(\$2,478,138)	(\$2,569,138)
May-07 (Recast)	61,387,982	57.02%	35,001,983	\$0.00014	\$4,900	\$91,000	(\$89,088)	\$6,813
Jun-07 (Recast)	70,770,397	57.21%	40,485,141	\$0.00014	\$5,668	(\$4,900)	\$9,908	\$10,675
Jul-07 (Recast)	76,024,752	56.64%	43,059,494	\$0.00014	\$6,028	(\$5,668)	\$10,643	\$11,004
Aug-07 (Recast)	81,154,850	52.68%	42,749,541	\$0.00014	\$5,985	(\$6,028)	\$11,362	\$11,318
Sep-07 (Recast)	78,493,751	48.65%	38,184,754	\$0.00014	\$5,346	(\$5,985)	\$10,989	\$10,350
Oct-07 (Recast)	62,751,763	49.81%	31,255,715	\$0.00014	\$4,376	(\$5,346)	\$8,785	\$7,815
Nov-07 (Recast)	68,315,941	51.06%	34,879,461	\$0.00014	\$4,883	(\$4,376)	\$9,564	\$10,072
Dec-07 (Recast)	73,425,179	64.41%	47,291,255	\$0.00014	\$6,621	(\$4,883)	\$10,280	\$12,017
Jan-08 (Actual)	79,117,061	58.03%	45,908,835	\$0.00014	\$6,427	(\$6,621)	\$11,076	\$10,883
Feb-08 (Actual)	75,581,799	54.15%	40,929,612	\$0.00014	\$5,730	(\$6,427)	\$10,581	\$9,884
Mar-08 (Actual)	71,241,739	53.83%	38,347,752	\$0.00014	\$5,369	(\$5,730)	\$9,974	\$9,612
Apr-08 (Actual)	<u>66,137,308</u>	48.83%	<u>32,297,921</u>	\$0.00014	<u>\$4,522</u>	<u>(\$5,369)</u>	<u>\$9,259</u>	<u>\$8,412</u>
Total May-07 to Apr-08	864,402,523		470,391,465		\$65,855	\$29,667	\$23,334	\$118,856

(1) Per billing system

(2) Detail of Unbilled Factors for Residential, Regular General and Outdoor Lighting Classes:

	Billed kWh	Direct Estimate of Unbilled kWh	Unbilled kWh / Billed kWh
May-06	60,956,708	34,247,158	56.18%
Jun-06	70,825,435	41,893,487	59.15%
Jul-06	84,304,946	46,621,760	55.30%
Aug-06	88,489,198	36,622,569	41.39%
Sep-06	73,440,104	34,737,359	47.30%
Oct-06	64,203,101	33,788,015	52.63%
Nov-06	63,299,390	35,898,368	56.71%
Dec-06	68,322,873	39,928,014	58.44%
Jan-07	78,186,773	41,769,353	53.42%
Feb-07	78,549,238	35,499,744	45.19%
Mar-07	72,256,515	37,090,285	51.33%
Apr-07	68,525,648	30,952,462	45.17%
May-07	61,387,982	35,001,983	57.02%
Jun-07	70,770,397	40,485,141	57.21%
Jul-07	76,024,752	43,059,494	56.64%
Aug-07	81,154,850	42,749,541	52.68%
Sep-07	78,493,751	38,184,754	48.65%
Oct-07	62,751,763	31,255,715	49.81%
Nov-07	68,315,941	34,879,461	51.06%
Dec-07	73,425,179	47,291,255	64.41%
Jan-08	79,117,061	45,908,835	58.03%
Feb-08	75,581,799	40,929,612	54.15%
Mar-08	71,241,739	38,347,752	53.83%
Apr-08	66,137,308	32,297,921	48.83%

Unitil Energy Systems, Inc.
Reconciliation of Transition Service Balance Charge

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G1 Class

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Beginning Balance	Prior Period Adjustments	Total Revenue (Page 9)	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-06 (Recast)	\$621,994	(\$990,736)	(\$7,186)	(\$361,555)	\$130,219	7.50%	31	\$829	(\$360,726)
Jun-06 (Recast)	(\$360,726)	(\$74,413)	(\$6,707)	(\$428,431)	(\$394,579)	7.50%	30	(\$2,432)	(\$430,864)
Jul-06 (Recast)	(\$430,864)	\$0	(\$7,728)	(\$423,136)	(\$427,000)	8.00%	31	(\$2,901)	(\$426,037)
Aug-06 (Recast)	(\$426,037)	\$51,721	(\$7,639)	(\$366,677)	(\$396,357)	8.00%	31	(\$2,693)	(\$369,370)
Sep-06 (Recast)	(\$369,370)	(\$103,500)	(\$6,482)	(\$466,387)	(\$417,879)	8.00%	30	(\$2,748)	(\$469,135)
Oct-06 (Recast)	(\$469,135)	\$0	(\$6,566)	(\$462,569)	(\$465,852)	8.25%	31	(\$3,264)	(\$465,833)
Nov-06 (Recast)	(\$465,833)	\$0	(\$6,242)	(\$459,591)	(\$462,712)	8.25%	30	(\$3,138)	(\$462,729)
Dec-06 (Recast)	(\$462,729)	\$0	(\$6,109)	(\$456,619)	(\$459,674)	8.25%	31	(\$3,221)	(\$459,840)
Jan-07 (Recast)	(\$459,840)	\$0	(\$6,061)	(\$453,779)	(\$456,810)	8.25%	31	(\$3,201)	(\$456,980)
Feb-07 (Recast)	(\$456,980)	\$0	(\$6,530)	(\$450,450)	(\$453,715)	8.25%	28	(\$2,871)	(\$453,321)
Mar-07 (Recast)	(\$453,321)	\$0	(\$6,527)	(\$446,795)	(\$450,058)	8.25%	31	(\$3,153)	(\$449,948)
Apr-07 (Recast)	(\$449,948)	<u>\$0</u>	<u>(\$6,156)</u>	(\$443,793)	(\$446,870)	8.25%	30	<u>(\$3,030)</u>	(\$446,823)
Total May-06 to Apr-07		(\$1,116,928)	(\$79,934)					(\$31,823)	

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Beginning Balance	Prior Period Adjustments	Total Revenue (Page 9)	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-07 (Recast)	(\$446,823)	\$0	(\$40,839)	(\$405,983)	(\$426,403)	8.25%	31	(\$2,988)	(\$408,971)
Jun-07 (Recast)	(\$408,971)	\$0	(\$40,406)	(\$368,565)	(\$388,768)	8.25%	30	(\$2,636)	(\$371,201)
Jul-07 (Recast)	(\$371,201)	\$0	(\$40,101)	(\$331,099)	(\$351,150)	8.25%	31	(\$2,460)	(\$333,560)
Aug-07 (Recast)	(\$333,560)	\$0	(\$43,637)	(\$289,923)	(\$311,741)	8.25%	31	(\$2,184)	(\$292,107)
Sep-07 (Recast)	(\$292,107)	\$0	(\$40,010)	(\$252,097)	(\$272,102)	8.25%	30	(\$1,845)	(\$253,943)
Oct-07 (Recast)	(\$253,943)	\$0	(\$34,254)	(\$219,689)	(\$236,816)	8.25%	31	(\$1,659)	(\$221,348)
Nov-07 (Recast)	(\$221,348)	\$0	(\$37,457)	(\$183,891)	(\$202,620)	8.25%	30	(\$1,374)	(\$185,265)
Dec-07 (Recast)	(\$185,265)	(\$190,802)(1)	(\$41,680)	(\$334,388)	(\$259,827)	8.25%	31	(\$34,627)(2)	(\$369,015)
Jan-08 (Recast)	(\$369,015)	\$0	(\$33,509)	(\$335,506)	(\$352,261)	7.50%	31	(\$2,238)	(\$337,744)
Feb-08 (Actual)	(\$337,744)	\$0	(\$37,947)	(\$299,797)	(\$318,770)	7.50%	29	(\$1,894)	(\$301,691)
Mar-08 (Actual)	(\$301,691)	\$0	(\$33,647)	(\$268,044)	(\$284,867)	7.50%	31	(\$1,810)	(\$269,853)
Apr-08 (Actual)	(\$269,853)	<u>\$0</u>	<u>(\$35,871)</u>	<u>(\$233,982)</u>	<u>(\$251,918)</u>	6.00%	30	<u>(\$1,239)</u>	<u>(\$235,221)</u>
Total May-07 to Apr-08		(\$190,802)	(\$459,359)					(\$56,955)	

(1) G1 Default Service supplier charge in December 2005 incorrectly charged to G1 Transition Service.

(2) Includes (\$32,806.40) related to supplier charge correction from December 2005 (see note 1).

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G1 Class

	(a) Total Billed G1 Class kWh (1)	(b) Unbilled Factor (2)	(c) Unbilled kWh (a * b)	(d) Effective TSB credit	(e) Unbilled Revenue * d)	(f) Reversal of prior month unbilled	(g) Total Billed Revenue (1)	(h) Total Revenue (e + f + g)
May-06 (Recast)	29,499,115	55.30%	16,313,822	(\$0.00021)	(\$3,426)	\$0	(\$3,760)	(\$7,186)
Jun-06 (Recast)	32,417,550	48.85%	15,835,830	(\$0.00021)	(\$3,326)	\$3,426	(\$6,808)	(\$6,707)
Jul-06 (Recast)	34,986,554	50.45%	17,650,010	(\$0.00021)	(\$3,707)	\$3,326	(\$7,347)	(\$7,728)
Aug-06 (Recast)	35,424,558	52.51%	18,602,629	(\$0.00021)	(\$3,907)	\$3,707	(\$7,439)	(\$7,639)
Sep-06 (Recast)	33,667,901	46.94%	15,803,300	(\$0.00021)	(\$3,319)	\$3,907	(\$7,070)	(\$6,482)
Oct-06 (Recast)	31,212,131	50.81%	15,859,077	(\$0.00021)	(\$3,330)	\$3,319	(\$6,555)	(\$6,566)
Nov-06 (Recast)	29,301,661	55.56%	16,280,902	(\$0.00021)	(\$3,419)	\$3,330	(\$6,153)	(\$6,242)
Dec-06 (Recast)	28,896,567	57.02%	16,477,096	(\$0.00021)	(\$3,460)	\$3,419	(\$6,068)	(\$6,109)
Jan-07 (Recast)	30,517,362	48.56%	14,820,228	(\$0.00021)	(\$3,112)	\$3,460	(\$6,409)	(\$6,061)
Feb-07 (Recast)	31,213,281	47.10%	14,702,493	(\$0.00021)	(\$3,088)	\$3,112	(\$6,555)	(\$6,530)
Mar-07 (Recast)	29,753,988	53.87%	16,028,086	(\$0.00021)	(\$3,366)	\$3,088	(\$6,248)	(\$6,527)
Apr-07 (Recast)	30,410,299	49.10%	14,930,472	(\$0.00021)	(\$3,135)	\$3,366	(\$6,386)	(\$6,156)
Total May-06 to Apr-07	377,300,967		193,303,945		(\$40,594)	\$37,458	(\$76,799)	(\$79,934)
May-07 (Recast)	30,358,616	56.36%	17,108,968	(\$0.00119)	(\$20,360)	\$3,135	(\$23,615)	(\$40,839)
Jun-07 (Recast)	33,668,547	51.67%	17,395,416	(\$0.00119)	(\$20,701)	\$20,360	(\$40,066)	(\$40,406)
Jul-07 (Recast)	33,959,551	50.46%	17,134,539	(\$0.00119)	(\$20,390)	\$20,701	(\$40,412)	(\$40,101)
Aug-07 (Recast)	34,434,785	56.25%	19,369,566	(\$0.00119)	(\$23,050)	\$20,390	(\$40,977)	(\$43,637)
Sep-07 (Recast)	34,939,201	51.67%	18,051,920	(\$0.00119)	(\$21,482)	\$23,050	(\$41,578)	(\$40,010)
Oct-07 (Recast)	31,054,690	50.82%	15,781,892	(\$0.00119)	(\$18,780)	\$21,482	(\$36,955)	(\$34,254)
Nov-07 (Recast)	32,107,996	47.18%	15,150,046	(\$0.00119)	(\$18,029)	\$18,780	(\$38,209)	(\$37,457)
Dec-07 (Recast)	30,541,307	64.29%	19,633,697	(\$0.00119)	(\$23,364)	\$18,029	(\$36,344)	(\$41,680)
Jan-08 (Actual)	30,844,008	54.95%	16,948,273	(\$0.00119)	(\$20,168)	\$23,364	(\$36,704)	(\$33,509)
Feb-08 (Actual)	31,442,045	55.32%	17,394,639	(\$0.00119)	(\$20,700)	\$20,168	(\$37,416)	(\$37,947)
Mar-08 (Actual)	29,579,987	54.39%	16,089,827	(\$0.00119)	(\$19,147)	\$20,700	(\$35,200)	(\$33,647)
Apr-08 (Actual)	30,107,711	53.56%	16,125,865	(\$0.00119)	(\$19,190)	\$19,147	(\$35,828)	(\$35,871)
Total May-07 to Apr-08	383,038,443		206,184,649		(\$245,360)	\$229,305	(\$443,304)	(\$459,359)

(1) Per billing system

(2) Detail of Unbilled Factors for Large General Class:

	Billed kWh	Direct Estimate of Unbilled kWh	Unbilled kWh / Billed kWh
May-06	29,499,115	16,313,822	55.30%
Jun-06	32,417,550	15,835,830	48.85%
Jul-06	34,986,554	17,650,010	50.45%
Aug-06	35,424,558	18,602,629	52.51%
Sep-06	33,667,901	15,803,300	46.94%
Oct-06	31,212,131	15,859,077	50.81%
Nov-06	29,301,661	16,280,902	55.56%
Dec-06	28,896,567	16,477,096	57.02%
Jan-07	30,517,362	14,820,228	48.56%
Feb-07	31,213,281	14,702,493	47.10%
Mar-07	29,753,988	16,028,086	53.87%
Apr-07	30,410,299	14,930,472	49.10%
May-07	30,358,616	17,108,968	56.36%
Jun-07	33,668,547	17,395,416	51.67%
Jul-07	33,959,551	17,134,539	50.46%
Aug-07	34,434,785	19,369,566	56.25%
Sep-07	34,939,201	18,051,920	51.67%
Oct-07	31,054,690	15,781,892	50.82%
Nov-07	32,107,996	15,150,046	47.18%
Dec-07	30,541,307	19,633,697	64.29%
Jan-08	30,844,008	16,948,273	54.95%
Feb-08	31,442,045	17,394,639	55.32%
Mar-08	29,579,987	16,089,827	54.39%
Apr-08	30,107,711	16,125,865	53.56%